NCD Publications • P.O. BOX 249, PAWLING, N.Y. 12564

CLAUDIA WODHEN

May 21, 1979

Dear Mr. Newman;

Enclosed are our most recent publications as well as some additional promotional material, and a description of our work.

I hope these will be a helpful addition to your library - sounds like an interesting collection.

If I can supply you with anything further please let me know.

Sincerely,

Claudia Wodhen

Claudia Wodhen
Asst. to Publisher

encls. Bill Cecil
office 914 855-1728

[illegible] Sonam Wodhen
914 855 1728
[illegible] Pawling NY

Identifying counterfeit currency since 1907

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis, Missouri 63105

May 31, 1979

Ms. Claudia Wodhen
NCD Publications
P. O. Box 249
Pawling, NY 12564

Dear Ms. Wodhen:

Thank you very much for sending us your recent Newsletter and the most recent directory.

You will recall that I telephoned you to see if other members of your organization might be willing to send us some of the older National Counterfeit Detectors, particularly those of several decades ago. They will always be available in our library.

I suggested that if you want to liven up your Newsletter you can print stories about counterfeits in the past, and that might increase their sales because your customers might look forward to reading them.

I look forward to hearing from you.

Sincerely,

Eric P. Newman

jah

NCD Publications • P.O. BOX 249, PAWLING, N.Y. 12564

WHAT ARE THE NCD PUBLICATIONS?

First, there's the monthly NCD COUNTERFEIT NEWSLETTER. Sent by first class mail, this is the latest information on new counterfeits. Usually we describe in detail forty to fifty new issues.

Second, there's the monthly NCD COUNTERFEIT INDEX. This is included with the Newsletter and Directory; it indexes by issue nearly fifteen hundred active counterfeits.

Third, there's the annual NCD COUNTERFEIT DIRECTORY with nearly fifteen hundred descriptions of active counterfeits, plus other information relative to United States genuine and counterfeit currency. The Directory is the professional money handlers' manual.

They are second generation publications; up-dated versions of The National Counterfeit Detector, the little "green book" used by bankers around the world for seventy years.

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This is a 34" x 22" two color poster of a facsimile $20 Federal Reserve Note. Clearly shown and identified are the fifteen positions of important features on paper currency. These features are common to all denominations.

On the reverse side of the poster is a glossary with carefully written definitions of the twenty most common features on United States currency. Included with the "Know Your Money " poster is a seperate glossary sheet.

As a money handler training aid, the poster is unmatched. It will hammer home the important features on genuine United States currency. A thorough working knowledge of these features is the most important deterent to counterfeiter activity.

Your money handlers can now know "All about Money".

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Identifying counterfeit currency since 1907

51 Royce Road
Newton Centre, Massachusetts 02159

August 25, 1986

Eric P. Newman
6450 Cecil Avenue
St. Louis, Missouri 63105

Dear Mr. Newman:

Leonard Finn, a collector in the numismatic field, gave me your name and suggested that I write to you. I am a paper marbler of long standing (as well as a rare books librarian at Harvard), and I am currently engaged in completing the final draft of a history of marbling to be published by the University of Pennsylvania Press in 1988.

I long have been aware of the fact that paper money was marbled in America at the time of the Revolution and after, as a way of authenticating the real article and preventing counterfeiting. Leonard thought that you had written an article on this subject. If so, I wonder if you can send a reprint or at least a reference?

Marbling at the production level was not done in America until the 1790s and perhaps even afterward, but the marbling of money in the 1770s and 1780s proves that a few marblers were present and working. I know of the names of two individuals who advertised that they did marbling, but I have not been able to connect them with the marbling of money and, in fact, know nothing of them beyond their advertisements.

Henry Morris, a fine printer of the Philadelphia area, with whom I have published half a dozen books, is also interested in numismatics and the overall subject and might be interested in publishing a monograph on the subject -- a small one, to be sure -- in the event that you, or I, or all of us can come up with something sufficiently substantial.

I would be pleased to have a note from you.

Sincerely,

Richard J. Wolfe

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis, Missouri 63105

August 29, 1986

Mr. Richard J. Wolfe
51 Royce Road
Newton Centre, MA 02159

Dear Mr. Wolfe:

I am pleased to respond to your letter of August 25, 1986, with respect to marbled paper. I am enclosing photocopies of the pages from my book on early American paper money and have indicated the references to marbling. There are no other paper money issues in the 18th century of which I am aware which contain marbling.

I have been under the impression, and may be able to support it by going through my research papers, that Benjamin Franklin owned the marbled paper which was used in the two instances, the Continental currency of May 10, 1775, and the Bank of North America of August 6, 1789. The 1775 issue with the marbled edge is different in size from other denominations of the issue and it appears that this paper was on hand at Hall and Sellers, which as you know was the successor to Franklin. I presume that Franklin's stock of marbled paper came from Europe and was not marbled in America. The paper itself is totally different than the American paper used for the American paper issues of each period.

My wife is the president of the Mercantile Library Association in St. Louis and was delighted to see your stationery and the samples of your work.

My brother-in-law, Julian I. Edison, is a rare book collector, specializing in miniature books. Thus, I have found a small conclave of book enthusiasts in St. Louis.

After I hear from you as to whether you still believe the use of marbled paper in America prior to 1790 is of American origin, I will be glad to discuss the matter with you further.

It is a pleasure to have such an interesting inquiry.

Sincerely,

Eric P. Newman

jah

Encl.

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Mr. Newman

Dear Charter Member of SPMC

Congratulations on the Silver Anniversary of the Society of Paper Money Collectors.

On this special occasion, the society would like to recognize all of you who had the foresight to establish our organization twenty five years ago. Because you saw the SPMC through those early years, we have grown to a worldwide force for the purpose of education and fraternity.

I hope you will be able to attend the 10th International Paper Money Show at Memphis where charter members will be recognized. Would you please drop me a line to let me know whether you will be at Memphis on June 21, 1986?

Sincerely,

Steven Whitfield

Steve Whitfield
SPMC Chairman Awards Committee
P.O. Box 1122
Omaha, NE 68101

Hope you'll be able to attend

4/11/86
Waste perhaps

DEPARTMENT OF CLASSICS
McGILL UNIVERSITY
P.O. BOX 6070, STATION A
MONTREAL, QUEBEC
CANADA
H3C 3G1

15 Dec, 1975

Dear Mr Newman,

As per our telephone conversation of last week, I am sending xeroxes of our McGill notes. Also, I am going to leave the note from Georgia at the ANS next month for you to see.

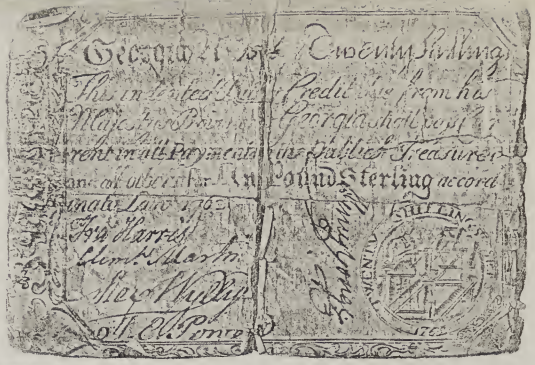
I will be very interested in your opinion of these notes.

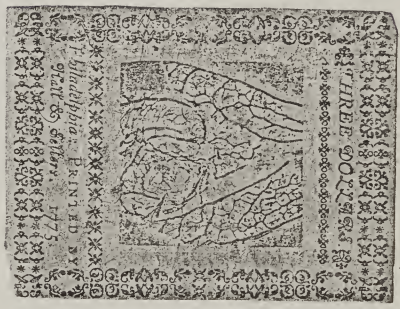
With many thanks,

Michael Wood
associate Professor
and Honorary Curator of the McGill
Coin Collection

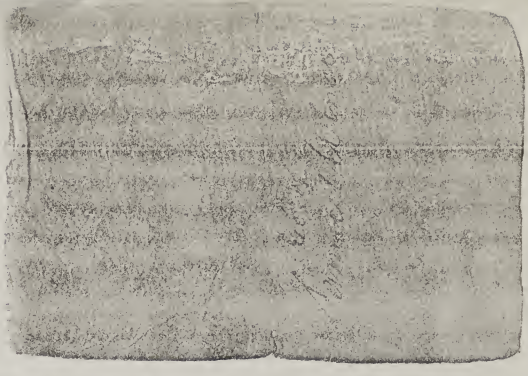
P.S. I'm enclosing brochures of our catalogue.

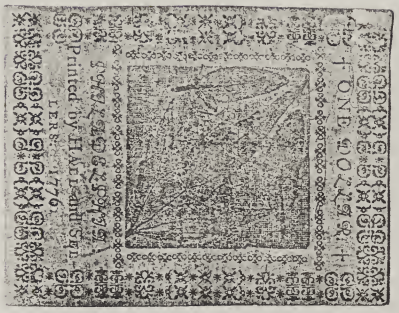
Two
ONE POUND COLONIAL BILLS
"PROVINCE OF GEORGIA."
—1762.—
TIME OF GEORGE III.

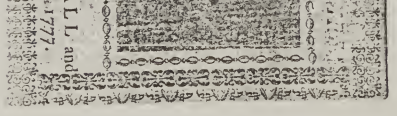




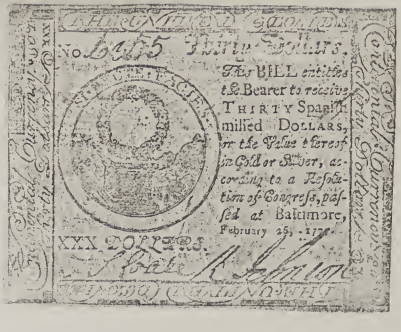
Two
One Pound Colonial Bills
"Province of Georgia."
—1762.—
Time of George III.

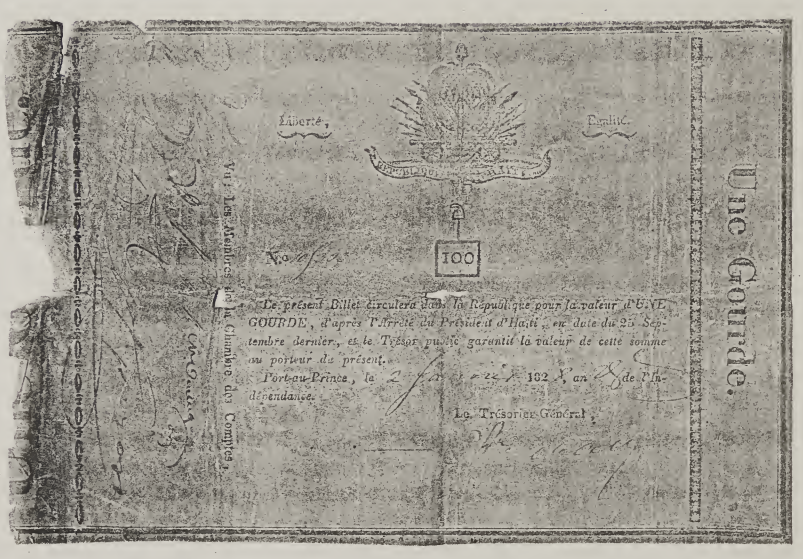






No 7046
SEVEN DOLLARS.
THIS Bill entitles the Bearer to receive SEVEN Spanish milled DOLLARS, or the Value thereof in Gold or Silver, according to a Resolution of CONGRESS, passed at Philadelphia, Nov. 2, 1775.
SEVEN DOLLARS.


No 6335
THIRTY DOLLARS.
THIS BILL entitles the Bearer to receive THIRTY Spanish milled DOLLARS, or the Value thereof in Gold or Silver, according to a Resolution of Congress, passed at Baltimore, February 26, 1776.
XXX DOLLARS.


Liberté,
Egalité.
RÉPUBLIQUE D'HAÏTI
No
100
Le présent Billet circulera dans la République pour la valeur d'UNE GOURDE, d'après l'Arrêté du Président d'Haïti, en date du 25 Septembre dernier, et le Trésor public garantit la valeur de cette somme au porteur du présent.
Port-au-Prince, le 2 [illegible] 102 ans de l'Indépendance.
Le Trésorier Général,
Vu : Les Membres de la Chambre des Comptes,
Une Gourde.

LOI DU 24 OCTOBRE 1792.
quinze sols.
AN 1er DE LA RÉPUBLIQUE.
Domaines nationaux.
Assignat
de quinze sols,
payable au porteur.
Série
15
1631.

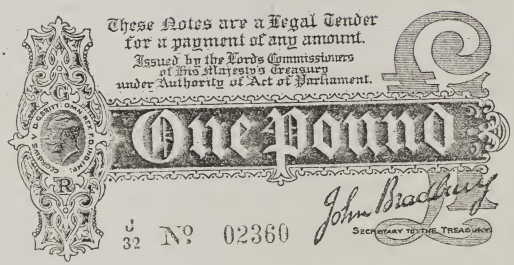
ASSIGNAT
de CINQ livres.
Série 15570.
De la République Française.

THIRTY DOLLARS.
Printed by Hall and Sellers.

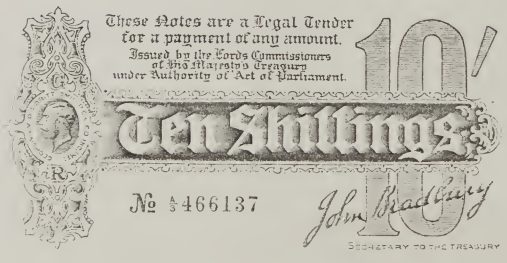
SEVEN DOLLARS.
PHILADELPHIA:
Printed by

HARBLEDOWN LODGE,
SOUTHFIELDS ROAD,
EASTBOURNE.

£1. & 10/- Notes issued
in the first weeks of the war.
Presented by C. E. Redpath.



printed on
one side
only



Answered 11/30/73

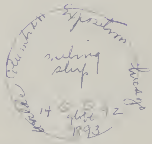
MRS. GILES WOLVERTON
239 HICKORY DRIVE
GREENVILLE, OHIO 45331

August 29, 1973

Mr [illegible]
[illegible]
[illegible]

Dear Sir,

I read your notice in a hobby magazine and would like your opinion about a coin. Enclosed is a stamped envelope if you have the time to answer.



Unfortunately there is a hole along the edge.
Thank you —

[illegible] A. Wolverton
Mrs Giles Wolverton
239 Hickory Dr
Greenville Ohio 45331

SMITHSONIAN INSTITUTION
UNITED STATES NATIONAL MUSEUM
WASHINGTON 25, D. C.

January 3, 1962

Mr. D. Wood
215 Fifth Avenue
Chicopee Falls
Massachusetts

Dear Mr. Wood:

I received your letter of recent date concerning the 1795 half cent you own. May I suggest that you get in touch with Eric Newman, President of the Eric P. Newman Numismatic Education Society, 6450 Cecil Avenue, St. Louis 5, Missouri, who will be glad to examine your coin and give you the information you seek.

Sincerely yours,

V. Clain-Stefanelli
Curator
Division of Numismatics

January 22, 1962

Mr. D. Wood
215 Fifth Avenue A.F.B.
Chicopee Falls, Mass.

Dear Mr. Wood:

I am glad to respond to your letter with respect to the 1795 Half Cent with pole to cap and without a lettered edge. Are you sure that this is not the variety with the punctuated date which comes with both lettered edge and plain edge. It is listed in the Guide Book and Standard Catalogue as such. If it is other than the foregoing perhaps you ought to send it to me as it certainly could happen that an unlettered planchet be used on a pole to cap variety.

I am glad to give you any information but would not give you an appraisal as this is not the function of our organization.

If you wish to mail the coin to me you may doso in any manner you wish.

Very truly yours,

Eric P. Newman, President
ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EPN/atb

Dear Mr. Newman:

Mr. V. Clain-Stefanelli has referred me to you in the attached letter. I have a 1795 Half-Cent with pole and without lettered edge which I cannot find listed in any numismatic reference book. I recently checked the pattern book and it refers to an experiment made by the mint in 1795 to thin down the planchet of the large cent. They state that the thinning of the planchet prevented the impressing of the lettered edge however no mention is made of the same experiment with the half cent.

I would like to send this coin to you for your examination and apporaisal however am not sure of the procedure I should use and am not certain whe ther or not you have the time to put to this purpose.

An addressed envelope is enclosed and I would appreciate any information you might give to me availability for this job, the method of mailing the coin to you and any fees that might be involved for this appraisal.

Sincerely,

D.WOOD A.NA. 42452

215 Fifth Ave
Chicopee Falls
Mass.

February 2, 1962

Mr.D. Wood
215 Fifth Avenue
Chicopee Falls, Mass.

Dear Mr. Wood:

I have carefully examined your 1795 half cent which is returned herewith. It is Gilbert Elder No. 4. This is the type which has the so-called punctuated date which was nothing more than a die injury. It seems that that injury had not taken place as yet at the time of the striking of this coin. Therefore, the fact that it has a plain edge is logical.

I am returning, in postage stamps, the unused portion of the $1 which you sent.

Hoping that your numismatics helps you spend many a happy hour in the Air Force,

Sincerely yours,

Eric P. Newman, President
ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EPN/atb

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

Dear Mr. Newman:

Many thanks for the prompt response to my letter. I had looked at the punctuateed date ½ cent but could find no punctuation on this coin. As you will note, the coin is pitted and perhaps some of the features which would identify the coin as "common" have eroded.

I am enclosing one dollar for registration fees for return of the coin and thank you for your kindness in offering to identify this coin. My numismatic education is as shaky as my typing so you will appreciate my pleasure in finding someone who will help me on this matter. I do intend to improve both shaky areas.

Best Regards

D. Mead
215 Fifth Avenue
Chicopee Falls
Mass

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

June 3, 1969

Mr. Neal Wood
611 Olive Street
St. Louis, Missouri

Dear Neal:

Over the Memorial Holiday my wife and I visited Mexico, Missouri, and learned that the A.P.Green Fire Brick Company once had a store which used trade tokens.

I was wondering if a spare set of these trade tokens might be in the archives of the company. We are planning to set up a money museum and this little episode would make a very interesting addition.

Would you be nice enough to look into the matter at your convenience.

Cordially,

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EPN/stb

A NON-PROFIT CORPORATION FOR EDUCATION
THROUGH RESEARCH AND EXHIBITION
OF COINS, CURRENCY AND HISTORIC OBJECTS

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

January 7, 1974

Mr. Neal S. Wood
43 Glen Eagles
St. Louis, Missouri 63124

Dear Neal:

You asked me for data on Winston Churchill Medals.

I have finally located the name of a book published in England covering the matter. It is Medallic Portraits of Sir Winston Churchill by J. Eric Engstrom published in 1972, price L2.00. I believe it can be obtained from A. H. Baldwin & Sons, 11 Adelphi Terrace, London WC2 England. I have never seen a copy.

I hope we have been of help.

Sincerely,

Eric P. Newman

EPN:jah

what was described as an unidentified Silver Star. The only comment made about the last medal was that it was seemingly for life saving. I bought the group. They duly arrived and I then set about trying to unravel the mystery of the third medal.

The bronze Royal Humane Society medal was named to J. R. McCowen H.C.P.F., 7 April 1878.

I wrote to the Royal Humane Society seeking a citation and received the following information:

"Committee Meeting — 19 November 1878

Case No. 20,492 — Successful

Salvors J. R. McCowen (34) Head Constable; William Bailey (27) Police Constable; A. Tilly (28) Planter; S. Tucker (41) Fisherman; George Oldfield (56) Fisherman; S. Crew (46) Fisherman.

Saved Captains Talbot and Perry and Crew of the Brigt. 'Eric' Carbonear.

Time noon '7 Date 7 April 1878. Place Birds Island Cove, Trinity Bay, Newfoundland. Shipwreck. Strong wind and sea. Heavy snowstorm 3 to 5 fathoms deep.

Summary: A string of ice came near and several of the crew got on it, the shore party prepared ropes etc. A few volunteers guided by McCowen descended the precipitous cliff, crossed with great difficulty a gulch on pack ice and gained a small island rock to which they attached the ropes, when the men on the ice drifted within 20 yards ropes were thrown and all were saved, but when saving "Perry" two huge waves in succession and boulders of ice broke over and swept the rock, knocking the men down again and washing two off who were saved again by 'Bailey' 'Crew' and 'McCowen'. They were wounded and exhausted. Attended by two doctors—two had their thighs amputated and one died of shock.

Witnesses John Reary, Wesleyan Minister; J. G. Skelton, J.P. Surgeon; D. Dondon, Magistrate.

At the Committee Meeting of the Royal Humane Society held on the 19th November 1878, bronze medal and certificate was awarded to each. On 9 January 1879 the awards were sent by hand to the Colonial Office by Charles Colledals, for presentation".

This at least gave me some information about the recipient of the group of medals I had bought.

I spent some fruitless time trying to trace the unidentified medal by reading the inscription on the obverse Terra Nova and wondering if it had something to do with Arctic or Antartic exploration.

I showed the group of medals to a friend of mine, Mr. A. E. Prowse. His only comment was that he thought that the star had been restruck in part. He could not identify it.

I showed the group to another friend of mine, Mr. P. P. O'Shea, and his memory banks recalled a photograph of a similar type of medal somewhere.

The search began and resulted in Mr. O'Shea and I refinding the article which had been published in your NUMISMATIC CIRCULAR.

In his article, Dr. Parsons said that Inspector General McCowen had been presented with a silver star for conspicuous bravery in putting out a fire aboard the S.S. Aurora, a wooden sealing ship, loaded with dynamite and gun powder, which was docked in St. Johns harbour. Dr. Parsons' article went on to say "A later memo suggests that the silver star may have been altered for that particular occasion. I have not seen one of these".

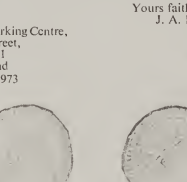
Dr. Parsons described the star's measurements as 38 mm from point to point, with a circular centre 22 mm in diameter, having an inscription on this circle "For Bravery at Sea" surrounding the engraving of a schooner rescuing a man in the waves in the foreground. Clearly, in the star awarded to McCowen the letters "ea" of the word "sea" have been removed and the letters S. Aurora added. The legend then read "For bravery at S.S. Aurora". Mr. Prowse was correct in his assertion that the star had been restruck in part.

With the group I also received three miniatures and had much pleasure in sending them to Dr. Parsons. I have Dr. Parsons permission to refer to his earlier article.

So it seems that I may have in my possession the only known example of the altered silver stars awarded to McCowen, Dun and Reardon. By receiving them and corresponding with Dr. Parsons, it seems that I may have cleared up a numismatic uncertainty. I certainly hope so and I hope that this letter is of some use to you and that if you publish it, it will be of some interest to readers of the CIRCULAR.

Yours faithfully,
J. A. L. GIBSON

Williams Parking Centre,
Boulcott Street,
Wellington 1
New Zealand
26th April 1973



SIR,

Sul V/s "The Numismatic Circular No 2 Febbraio 1973, ho notato un articolo: Note Conserning Early Islamic Die, avendo presso di me uno strano pezzo che ritengo degli Abassidi, ed essendo contromarcato con un piccolo busto (ritratto), Vi prego farmi conoscere l'esatta classificazione e se nel caso interessa il Museum National of History ecc. potrei cederlo in vendita.

Da parte mia sono collezionista di monete e medaglie borboniche (Francia, Spagna, Due Sicilie, Parma e Toscana), se avete qualche pezzo interessante Vi prego farmene offerta.

Ringrazio e gradite molti cordiali saluti,

Accludo "foto" D/e R/—
Dm. mm. 24
peso gr. 3.87—
grattacielo—47037 Rimini (It)

P. GINANNI FANTUZZI.

REVIEWS

Medallic Portraits of Sir Winston Churchill. By J. ERIC ENGSTROM, 1972. 52 pages, illustrated. Estimated valuations £2.00

As someone who has privately often expressed strong criticism, on both commercial and aesthetic grounds, of the overwhelming majority of modern medallicns I might not be expected to review with pleasure any work concerned, for the most part, with this very field. However, *Medallic Portraits of Sir Winston Churchill* by J. Eric Engstrom is so nicely produced, so sensibly arranged and so meticulously researched that one cannot but praise it—and praise it highly. It is a remarkably good study in the finest tradition of numismatic writing. It may well be that one or two medals have escaped the author—this is only to be expected—but they cannot be many, and it is impressive the number of little known medals and plaquettes that are recorded. For example, a less thorough writer might have missed the German satirical medals or the bronze memorial

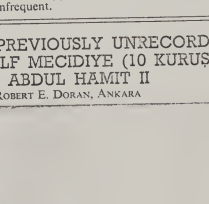
plaque east by Dora de Pédery-Hunt. Furthermore, not only has Engstrom gone to considerable pains to discover and record the pertinent details of the issues he discusses but also to provide those extra touches of information which bring his subject to life.

This reviewer still has reservations about the modern medal, many of which appear to him to combine brazen commercialism and artistic sterility, but feels this in no way detracts from J. Eric Engstrom's achievement. It is heartening to be reminded that a few collectors still exist with the dedication, patience and affection for their subject to produce specialist works of this calibre. The shame is that the harsh realities of commercial life make the appearance of such numismatic monographs far too infrequent.

A. W. D.

A PREVIOUSLY UNRECORDED HALF MECIDIYE (10 KURUŞ) OF ABDUL HAMIT II

By Robert E. Doran, Ankara



Thanks to the painstaking efforts of Mr. Cüneyt Ölçer, author of *Silver Coins Struck by the Last Six Ottoman Sultans in Istanbul*, the small but growing fraternity of Ottoman numismatists has a useful reference work for the milled silver struck between 1844 and the flight of the last Sultan in 1922. Mr. Ölçer postulates in his summary tables the existence of certain heretofore unrecorded coins for several of the sultans, but none for Abdul Hamit II.

Recently, a jeweller friend, Mr. Ali Baliaci, of Ankara brought an unknown half Mecidiye (10 kuruş) 1293 with the regnal year 19 to my attention. The coin, which had been ringed, is somewhat worn, but the design, inscriptions and numerals, including the tuğra wording, are clearly legible, and the coin is of standard weight (12 grams) and diameter (27 mm.). When compared with other 10 kuruş pieces struck during the reign of Abdul Hamit, it not surprisingly matches the rare year 20 issue most closely, using identical dies for all but the date of the regnal year.

Thirty-four thousand pieces of the year 20 were reported struck during Ottoman financial year 1311 (which began on March 13, 1895). The year 1311 comprised 320 days of the Sultan's twentieth regnal year, and 46 days of his twenty-first. No 10 kuruş coins, however, were reported struck in either 1310, in which the 19th regnal year occupied 331 days, or in 1309, where it lasted 24 days. It appears possible, therefore, that this coin of the nineteenth year may have been a trial piece unreported in the mint records for 1310, to ready the mint staff for the subsequent currency issue to celebrate the Sultan's twenty years of rule.

Other years for which 10 kuruş pieces have been recorded are regnal years 1 and 3, with the rose branch to the right of the tuğra, 12, 13 and 20, el Gazi, with an intermediate die pattern, and 31, 32 and 33 with a modernized die pattern similar to that employed in the reign following—that of Mehmet V Reşat. Only years 32 and 33 are readily found, while the others are scarce to very rare. Samples graded very fine or better are seldom recorded for the earlier years.

The author would appreciate receiving word of any other specimens of this issue.

NUMISMATIC SOCIETIES

Birmingham Numismatic Society

The highlight of the month was provided by a fascinating address on "British Tradesmen's Countermarks", from visiting American numismatist, Mr. Harrington Manville, on Wednesday, April 4th.

An intriguing selection of slides illustrated many of the pieces in the speaker's own collection and served to underline the various points raised on these unusual "issues". In the main all countermarks discussed were those which had appeared on Spanish Dollars, circulated in this country. If one was tempted to wonder why advertisements should be struck on coins that, after all, could hardly have been regarded as the most likely issues to reach the general public, one could not fail to be fascinated by the fact that they had existed and, apparently in very limited quantities. Needless to say, although relatively little interest had previously been shown in such types, most were now extremely high-priced. In some cases, the origin of the countermarks was rather obscure; place names were mentioned that, currently, seemed to have no geographical foundation—but who could say! The rewards of continued research were plentiful. The descendants of some other "countermarkers" could be traced, and if many questions still hung over the whole subject, Mr. Manville had succeeded in providing a great many answers in what he considered to be almost a life's work of research.

The Essex Numismatic Society

On Friday, May 4th, The Essex Numismatic Society were privileged to entertain Mrs. M. Dolme-Radcliffe, who spoke on the silver coinage of Edward IV.

An excellent collection of slides was used to illustrate the developement of the coinage from the Lis Pellet issue groat of Henry VI leading into the Heavy coinage of Edward IV's first reign in 1461—4 with the groat still at 60 grains and then the light coinage from 1464—70 when the weight of the groat was reduced to 48 grains.

The speaker pointed out that, quite apart from the many issues, the coinage was made even more interesting by the greater variety of mintmarks in use and also the number of mints striking coins. London was, of course, operational as were the mints at Canterbury, Bristol, Durham, Coventry, Norwich and York.

After paying particular attention to the ecclesiasical issues the speaker moved on to Edward's second reign with complete authority and finally concluded a most enjoyable evening by joining in a general discussion on the subject.

London Numismatic Club

At a meeting of the club held on May 9th, the Revd. R. J. Plant gave a lecture on "Coins and Christianity". The lecture was illustrated by slides of drawings on "Coins and Christianity". The lecture was illustrated by slides of drawings which had the advantage of showing up details missing from the coins.

The lecture was an historical look at various coins of religious interest ranging from Persian silver contemporary with the last years of the Old Testament until comparatively modern times.

Alexander, by conquering a vast empire, had introduced Greek coin legends throughout the East, and the Ptolemies upon his death controlled Egypt and Palestine. About 190 B.C. the Seleucids captured Palestine from the Ptolemies, and one of their kings, Antiochus, not content with framing anti-Jewish laws, called himself a god on his coinage. This was a factor contributing to the successful Jewish revolt under the Maccabees. They later struck some of their coins in the name of the high priest. After the rule of the Herods the Roman Legates were the governing force in Israel. They dated their coins in accordance with the regnal year of the emperors. A small bronze of the Legate Coponius showing a date palm is usually reckoned to be the Widow's Mite of the Bible. A mate of Pontius Pilate shows an Augurs wand in the reverse. It is tempting to suppose that the procurator who had been an Augar in Rome was wanting to show some mention of himself on the coinage.

From the Jewish series the Revd. Plant turned to the Imperial series, which were either of Biblical significance—for example the Tribute Penny—or referred to contemporary Jewish history—for example the Revolt of A.D. 66—or to some interesting Colonial pieces which referred to earlier Biblical events. The talk concluded with later coins of Christian interest such as the Byzantine Madonna and an Anglo-Saxon piece.

The Southampton & District Numismatic Society

Programme 1973-1974

July 13th	Mr. J. Balchin, A.R.Ae.S., F.R.N.S.—"Medal Research".
Aug. 10th	Informal Meeting. Numismatic queries. Trading Session.
Sept. 14th	Mr. A. T. Lloyd, B.A.—"Seals, Coins and Heraldry."
Oct. 12th	Annual Quiz against Wessex N.S. for the J. T. Baring Trophy at Southampton.
Nov. 9th	Dr. J. P. C. Kent, Ph.D., F.S.A.—"The Iconography of Power".
Dec. 14th	Mr. F. J. Jeffery, F.R.N.S.—"Crowns of the World".
1974	
Jan. 11th	Auction of Members' duplicates. Conducted by Mr. T. May.
Feb. 8th	10 Minute Papers. Members.
Mar. 8th	Annual General Meeting.

Woking Numismatic Society

Programme 1973

July 5th	Sgt. Harris (from Woking Police)—"Protecting your Collection".
August	No Meeting.
Sept. 6th	C. Brunel (British Numismatic Society)—"Social and Political Tokens of the 18th Century".
Oct. 4th	R. A. Seaman (London Numismatic Club)—"Saxon and Norman Coinage, c. 765-1154".
Nov. 1st	M. R. Broome (Reading Coin Club)—"An Introduction to Arabic Coinage".
Dec. 6th	Annual General Meeting and Seventh Anniversary Wine and Cheese Party.

January 10, 1975

Mr. Neal S. Wood
43 Glen Eagles
St. Louis, Missouri 63124

Dear Neal:

I remember your interest in Churchill notes. "The Medallic Portraits of Sir Winston Churchill" is a book written by J. Eric Engstrom of Wichita, Kansas. I have a copy if you care to see it or want to order one.

Best wishes for the New Year.

Sincerely,

Eric P. Newman

EPN:jah

Neal S. Wood
43 Glen Eagles Drive
St. Louis, Missouri 63124

January 15, 1974

Dear Eric:

Thank you very much indeed for the information contained in your letter of the 7th. I have written to London and when the book is received, I will certainly try to remember to let you have a look at it before I send it along to the Memorial at Westminster.

Sincerely yours,

Neal

NSW:gl

Mr. Eric P. Newman
6450 Cecil Avenue
St. Louis, Missouri 63105

9 January 1984
Belleville, Illinois 62221

Mercantile Money Museum
Podium Level
Mercantile Tower
Seventh and Washington
St. Louis, Missouri 63101

Dear Sirs:

I am seeking information concerning the dollar bills having Joseph W. Barr as Secretary of the Treasury, Series 1963, and Henry H. Fowler with the same position and series.

The only information that I have is that Mr. Barr filled the unexpired term of Mr. Fowler from December 20, 1968 to January 20, 1969. This would give him a term of office of one month, and I wonder if that is all the history behind this denomination of currency.

If possible, I would appreciate any further information that you might have concerning the above and your opinion as to whether any of these bills might be collectors items and worth more than the printed face value.

Sincerely,

Charles G. Woodford

Charles G. Woodford
1837 East D Street
Belleville, Illinois 62221

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis, Missouri 63105

January 20, 1984

Mr. Charles A. Woodford

[redacted]

Dear Mr. Woodford:

With respect to your inquiry of January 9, 1984 concerning Federal Reserve notes containing the signatures of Joseph W. Barr and Henry H. Fowler, I am pleased to give you the following information. Those bearing the signature of Henry H. Fowler are the Federal Reserve notes series 1963 A and come in all denominations up to $100 and were issued for all twelve Federal Reserve Banks.

Those Federal Reserve bank notes bearing the signature of Joseph W. Barr are series 1963 B. Those with the Barr signature $1 denomination of Federal Reserve notes were issued by only five Federal Reserve banks.

The date of the series of issue relates to the design of the bill itself and the series letter relates to the subsequent change in signature. Therefore, the date of Mr. Barr's officership does not correlate with the date of the series of the issue.

All of these notes are very common and have only a very nominal premium if in perfect new condition.

We hope we have been helpful.

Sincerely,

Eric P. Newman

jah

2415 Baxton Way
Chesterfield MO 63017
March 8, 1994

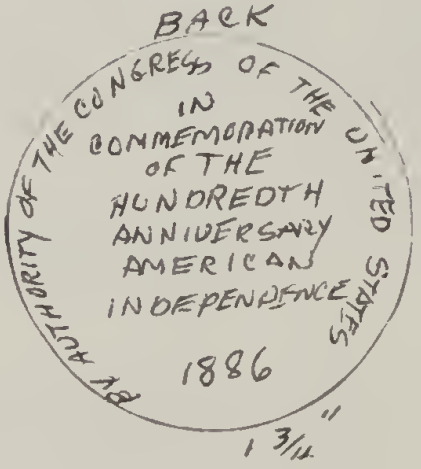
Mr Eric P. Newman
6450 Delmar Avenue
St Louis MO 63105

RE: COMMEMORATIVE MEDAL
100th ANNIVERSARY OF THE
INDEPENDENCE OF AMERICA
OFFICIAL MEDAL - PHILADELPHIA FAIR
U S. MINT

FRONT

1 3/4"

BACK



1 3/4"

Dear Mr. Newman,

Before I left for Florida,
I spoke to you on the
telephone. You were kind

—7

enough to offer to send me a Xerox copy of the page in the book describing this medal.

I am not interested in selling. The medal belonged to my grandfather and I want to give it to my son with a proper description. To us, it has a very high sentimental value.

The medal is encased in it's original container - a small square, velvet lined, purple box

I've been unable to find a description at our local libraries

Enclose a check to cover postage and copy charges. Please let me know if there are addetional charges.

I appreciate your help very much.

Sincerely,

Marian Waddy

Phone: [redacted]

$5.00 check enclosed.

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis, Missouri 63105

March 15, 1994

Marian Woodley
2415 Baxton Way
Chesterfield, MO 63017

Dear Mrs. Woodley:

We are glad to reply to your recent request for information as to your grandfather's medal. The box you describe is the original box. Your drawings indicate it is the medal described in the enclosed photocopy.

If you need more data please let us know. Thank you for the check which will go to our library's use.

Sincerely,

Eric P. Newman

CM-9

Visit of the Buffalonians to Philadelphia, 1892

Obverse: Arms of the City of Philadelphia.

Reverse: Buffalo (Bison) to left with inscription COMMEMORATIVE OF THE VISIT OF THE BUFFALONIANS. PHILADELPHIA MAR. 31. 1892.

Size: 25 mm

Engraver: Unknown

a) AV b) AR

Four silver and two gold medals were struck in early April, 1892, by order of the well-known numismatist, J. Colvin Randall. The Buffalonians were a group of college students visiting Philadelphia. The reverse die is in the mint collection.

CM-10

United States Centennial

Obverse: Liberty, with sword in right hand and left hand toward thirteen stars in a glory, rising from the ground. Legend THESE UNITED COLONIES ARE, AND OF RIGHT OUGHT TO BE, FREE AND INDEPENDENT STATES. In exergue: 1776.

Reverse: BY AUTHORITY OF THE CONGRESS OF THE UNITED STATES above inscription IN COMMEMORATION OF THE HUNDREDTH ANNIVERSARY OF AMERICAN INDEPENDENCE 1876, partly within a wreath.

Size: 38 mm

Engraver: William Barber

a) AR b) AE c) CU

The striking of the smaller Centennial medal commenced in late September or early October, 1874. The small medal cost fifty cents in regular bronze or gilt copper but was three dollars in silver. Originally all medals were sold solely by the Centennial Commission, but by the middle of 1876 the mint was also selling them.

Due to the peculiar way in which the deliveries were reported, it is nearly impossible to be certain just how many small medals were struck for the commission. The silver is an exception to this, as 10,133 small silver medals were struck prior to June 30, 1875.

There were about 13,000 bronze medals made of the small size while another 10,500 or so copper pieces were made. The latter, however, were gilded by the commission prior to being sold. The last Centennial medals were apparently struck in December, 1876. They were still being sold as late as March, 1878, although the dies were destroyed in 1877.

Additional information may be found in the article by Hank Spangenberger (August, 1975, *The Numismatist*) entitled "Official Medals of the 1876 Centennial Celebration".

MEDALS OF THE UNITED STATES MINT

THE FIRST CENTURY

1792-1892

BY
R. W. JULIAN

EDITED BY
N. NEIL HARRIS

PUBLISHED BY
THE TOKEN AND MEDAL SOCIETY, INC.

CHARLES M. WOODRUFF
1501 LAFAYETTE STREET
SHELBYVILLE, TENNESSEE 37160

April 6, 1967

£10 6/1/75
v.g

Mr. Eric P. Newman,
P.O.Box 14020
St. Louis,Missouri. 63178.

Dear Mr. Newman:

I have been advised by the Director of the South Carolina Archives that your recently published book pictures and describes a ten-pound South Carolina note (p.311). This advice followed my inquiry to the Director as to the possible value and market for such an item. I sent him a Xerox copy of the original I have in my possession. I am also enclosing a Xerox copy for your examination.

I am no judge of "condition", but I would guess that this item is in splendid condition. I found this item in a leather billfold while I was examining the contents of an old trunk which contained the papers of a man who had been dead since 1911.

I would appreciate being advised if you are in the market for such an item. If not, I would appreciate your advice as to where it may be sold.

Thank you for your kind attention.

Sincerely yours

Charles M. Woodruff

I am not a dealer in such items. This was merely an accidental find.

Catalogue
45 Good
65 v. good

April 10,1967

Mr. Charles M. Woodruff

Eric P. Newman

Dear Mr. Woodruff:

I already have the June 1, 1775 £10 South Carolina note in my collection. I have forwarded the Xerox to a dealer who I hope will contact you.

Sincerely yours,

EPN/atb

CC: Mr. Dick Hoober

The Worcester Association of Mutual Aid in Detecting Thieves

Instituted November 16, 1795

IN 1795 the Town of Worcester was so beset by thievery that thirty of its citizens banded together to form the Worcester Association of Mutual Aid in Detecting Thieves in order to recover stolen property and to bring the guilty parties to justice. The original associates, who called themselves Thief Detectors, were: David and Samuel Andrews, John Barnard, Samuel Brazer, Samuel Brooks, John Chamberlain, Thaddeus Chapin, Oliver Fiske, Samuel Flagg, Daniel Goulding, John Green, Jr., Asa Hamilton, Abel, Benjamin and Daniel (1st and 2nd) Heywood, Joel Howe, Phineas Jones, Ephraim Mower, Nathaniel Paine, John Pierce, Ebenezer Reed, Robert Smith, Charles Stearns, Isaiah Thomas, Walter Tufts, Asa Ward, Joshua Whitney, Daniel Willington, and Leonard Worcester. Samuel Flagg was their first Clerk and Treasurer.

The Clerk-Treasurer was and still is the principal officer. [illegible] mained for more than seventy years – a civilized group of friends in whose archives are preserved well-printed menus, in French, of six-course dinners and appropriate wines. In 1938 their last regular meeting was held in the office of the then Clerk, Edwin G. Norman.

The Association slumbered until 1976 when the sole remaining Thief Detector, Glendon Pomeroy, determined that the treasury and records of the Association should be added to the assets of the American Antiquarian Society. Despite this drastic action, the Association was not disbanded and it was suggested that the Thief Detectors could continue to serve the public in a new capacity – to advance the interests of the Antiquarian Society, whose founder, Isaiah Thomas, also had been a charter member of the Association. Accordingly, Mr. Pomeroy called a meeting on October 11, 1977, at which a new clerk and members were elected and a revised

He is assisted by twelve members of the Pursuing Committee. Formerly, they were the agents who set out after criminals at the rate of $1.25 per diem when actively engaged in service (plus the sum of one twelfth of a dollar per mile for all necessary travel), 'the compensation to be made from point of departure to place of return, whether the route be direct or circuitous.' At present, the Pursuing Committee assists in the planning of the Association's activities.

The Detectors were an enlightened and a democratic group: enlightened because in 1843 they admitted women of property to membership and democratic because people ranging in dignity from the town lamplighter to a justice of the Court of Common Pleas were members of the group. Also, there was a touch of irreverence in at least one of the original members – the village baker, Samuel Brazer. It was said of him that when the eminent clergyman Aaron Bancroft reported to the Association the loss of his saddlebags (which contained two shirts and two sermons), Brazer told him, 'No great loss, Doctor, if your shirts are no better than your sermons!'

By Civil War times the Thief Detectors had grown weary of riding in hot pursuit and their duties had become more social, unfettered by serious responsibilities. So they reconstitution was adopted. In short, the Association lives on. Its members remain, as an 1869 broadside puts it, 'an unbroken front to be a perpetual terror to all evil doers.'

The present members of The Worcester Association of Mutual Aid in Detecting Thieves are pleased to invite you to join us, not only to gather together once or twice each year to celebrate our friendship, but more importantly to form a group of stouthearted allies who endeavor to prevent 'fire or gnawing tooth of time' (to use the words on the AAS seal) from destroying the effectiveness of the American Antiquarian Society as an agent of civilization. The Society's collections and staff serve scholars from across the nation as well as many readers from our own community. We urge you to support the Society in its work and to join with us in our encouragement of it.

If you have given the Society at least $100 in cash or in kind since the first of September 1977, or are about to respond in like manner to the current appeal for gifts from the Antiquarian Society president, John Jeppson, you and your spouse are eligible to become members of the Thief Detectors. Enclosed you will find a form on which you may indicate your preference.

☞ *Call for a Special Meeting!*

You are warned that The Worcester Association of Mutual Aid in Detecting Thieves shall meet at Antiquarian Hall, 185 Salisbury Street, Worcester, Massachusetts, at five of the clock in the afternoon of Thursday, June first, 1978, to celebrate the rise of the Phoenix; to search out the treasures of time; to enjoy good spirits in spirited company.

Robert P. Hallock, Jr., Clerk

The Reconstituting Members and the Pursuing Committee

Natalie J. Allen
Mariann H. Appley
Mary V. C. Callahan
John W. Curtis
Linwood M. Erskine, Jr.
Marion S. Fletcher
O. Vincent Gustafson
Louise C. Harrington
Tay Ann Jay
Sallie C. Knowlton
John Jeppson, 2nd
Marianne J. Jeppson
Minna F. Johnson
Robert A. Johnson
P. Warren Keating
Saundra B. Lane
Marcus A. McCorison
Louise F. Steele
Ruth Dyer Wells
Peter H. Williams

Honorary Member: Glendon M. Pomeroy

Darrell Hyder, Printer · North Brookfield, Massachusetts

ONE WAY MESSAGE

To:

Mr. Eric P. Newman
EDISON BROTHERS STORES INC.
Post Office Box 14020
St. Louis, Missouri
63178

World Coins
DEVOTED TO FOREIGN AND ANCIENT COINS
SIDNEY NEWS BUILDING
SIDNEY, OHIO 45365

SUBJECT

FOLD

DATE
Nov. 20, 1973

Dear Eric:

Thank you for your recent letter requesting a November 1973 issue of World Coins -- a copy has been sent to you under separate cover -- we hope you enjoy it.

With warmest personal regards,

Cordially,

Russell Rulau
Editor

/jmb

Standard Catalog of

World Paper Money

700 EAST STATE ST. IOLA, WI 54990
PHONE 715-445-2214

February 23, 1984

Dear Contributor;

Your interest in the field of specialized paper money over the past years has finally been documented in the companion Volume 1 of the Standard Catalog of World Paper Money.

Neil Shafer and myself wish to thank you for all of your help in creating this volume which should provide a common language and expand everyones knowledge. Something we can all be proud of.

Your complimentary copy will be shipped very soon.

Best wishes for 1984

Sincerely,

Colin R. Bruce II
Editor

CRB/bb

kp krause publications Serving coin collectors with the hobby's leading periodicals

NUMISMATIC NEWS • COINS MAGAZINE • COIN PRICES • STANDARD CATALOG OF WORLD COINS • WORLD COINS NEWS • STANDARD CATALOG OF WORLD PAPER MONEY

1/10/61

World Numismatiques

333 West First St.

Dayton 2, Ohio

Gentlemen:

Please send an additional copy of your January 1961 auction catalogue to me.

Sincerely,

Eric P.Newman
400 Washington Ave.
St. Louis 2, Missouri

From the desk of
ERIC P. NEWMAN

Betty R. Wright [redacted] January 2, 1998

Dear Betty:

I hope your 1998 is an exciting and pleasant one. Thanks for your nice letter. I hope you receive this before you go back to Cayman. You have been very helpful.

What Bill Doniger is saying to you is that his Herpers is the later Herpers without a lifter, but with a catch, which when turned locks the swinging beam to the frame so the beam cannot swing. It is illustrated on the top of page 819 of EQM. The bottom drawings are from the patent papers and resemble your example.

The Dearborn photocopy is returned as requested.

What I need from you is the missing part of the advertisement at the bottom right of the enclosed page you sent me. Part of the ad is cut off and I need that text. I will be grateful for it.

The next time we are in Washington we will try to arrange to see you. I look forward to hearing from you.

Thrive,

Eric P. Newman

Mrs. Betty Wright

[redacted]

August 23, 1999

Dear Betty:

I have read and reread both parts of your fine research study of Howard and Davis. It is a major contribution and all of us will get as much satisfaction as you have in writing it. It will stimulate lots of discussion.

Do you know when E. Howard and Co. commenced in business? You indicate somewhere about 1857 but is there a more accurate date? Does the Nijssen article give that information. Is there a source which gives the data?

You asked me to give you some data for a review of the book Mallis and I just published. Both of us have written numismatic books. He wrote primarily on U.S. Silver Dollars after 1878. I have written primarily on American Colonial coins and paper money. I have a B.S. from M.I.T., an LLD from Washington University and an honorary doctorate from the University of Missouri. Other numismatic honors are dullsville for your purposes in my opinion. Mallis will advise you of his background.

I will gladly check your review of the book for accuracy if you want me to.

My sincerest greetings,

Eric P. Newman

Whirlpool CORPORATION

DATE: 20 Nov. 1988. rec'd 11-28

FROM: JOHN WRIGHT

EXT. (616) 926-3308

Dear Tett,

Sorry the 19 Nov. date fell thru-- have shuffled my schedule to remake on 3 December as per your note. Would dearly love to see your cents then if possible. Will Eric be in town then? If so, I'd love to see whatever he'd want to share about his L.C.'s too.

Eric's S-264 is enclosed-- far the most attractive example around this grade that I've ever seen. Detail is 6/8, surfaces/color truly marvelous-- I'd net it as an 8. Hope to have prints back for this coin before I see you.

Your friend,

John

copy: Frank Wilkinson

Dec 30, 1982

Tim Wright
6 Calderabbi
Florissant, Mo 63033

Dear Tim:

I have looked over the stereos and will buy them. You asked $850 for the group, plus the viewer, plus the books on the Arts in St Louis plus the 3 tin types. The price is fair, but the tin types which you valued at $20 each are not St Louis and I would like you to sell these elsewhere. Thus I am sending a check for $790.

I will return the photography magazine as you requested. There may be a delay in turning over the tin types.

If you hear of any more St. Louis stereo pictures offered by people you meet please let me know as there are lots of missing ones in these series of photos which you collected.

Good luck on your new house and happy 1983 to both of you. When we complete our Alton house deal we will see you more often and you can tell us about your Indian collection.

Sincerely,

Eric P. Newman
6450 Cecil Ave
St. Louis, Mo 63105

8158 Amherst Avenue
University City, Missouri 63130

April 23, 1972

Dear Mr. Newman,

It is understandable that you hesitate to commit yourself to a speaking engagement for a date a year ahead, but I regret that Tuesday, April 24, 1973 at 1:30 p.m. is the only open time for the Education Committee of The College Club.

I can also appreciate that you would prefer to have a group larger than ours. However, if you find it convenient and if this date fits into your busy schedule, the members of the Club would be delighted.

Will you kindly let me know your decision.

Sincerely yours,
Katherine Wyatt
Education Committee
The College Club of St. Louis

Miss Katherine Wyatt
Telephone 727-2854

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

May 1, 1972

Miss Katherine Wyatt
8158 Amherst Avenue
University City, Missouri 63130

Dear Miss Wyatt:

Thank you for your note with respect to my giving a program before the College Club on April 24, 1973.

It so happens that I have an annual stockholders meeting, here in St. Louis, the day before, so that I plan to be in town.

I have a number of numismatic programs but suggest that, because of the approach of the American Revolutionary Bicentennial, that I might speak on the money of early America. I hope that will be of interest to your group.

Sincerely yours,

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EPN/atb

A NON-PROFIT CORPORATION FOR EDUCATION
THROUGH RESEARCH AND EXHIBITION
OF COINS, CURRENCY AND HISTORIC OBJECTS

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

January 20,1973

Mrs.Andrew Wyeth
Brintons Bridge Road
Chadds Ford, Penna. 19317

Dear Mrs.Wyeth:

Little did I expect to find a numismatic enthusiast in the kitchen when I telephoned your husband.

In view of your pending purchase of some Indian Peace Medals you might carefully check them to see that none of the silver ones are plated over copper or some other form of reproduction. You are aware that the U.S.Mint has sold restrikes over a long period. To help you Iam sending under separate cover Indian Chief Medals by Melvill Jamieson and Indian Peace Medals by Bauman Belden . These give much technical information as well as varieties.

You also mentioned the 1783 Peace Medal which is included in the historical medals category. Iam sending you with the other books a reprint of American Colonial History Illustrated by Contemporary Medals by C.Wyllys Betts. I have the original if you need that. You can buy the reprint currently from Quaterman Publications Suite 22, 61 Park Drive,Boston,Mass 02215 for $15 if you care to.

There are many articles written during the last hundred years on Indian and other Peace Medals and I have an index to all of these as well as most of the original publications.

If I can be of further service please call upon me. Please return the books at your convenience.

Sincerely,

FORM 34E— ACT-

No. 3309

EDISON BROTHERS STORES, Inc.

EXECUTIVE OFFICES
ST. LOUIS, MO.

OPERATING
CHANDLERS SHOE STORES
BAKERS SHOE STORES
LEEDS SHOE STORES
BURTS SHOE STORES

TO Accounts Payable
Charge to: Mr. Eric P. Newman

FROM P. P. Mail Dept. DATE VIA 1/22/73

QUANTITY	DESCRIPTION	PRICE	NET AMOUNT
1 Pkg	Sent to Mrs A. Wyeth via P. P.	fee	1.35
	Spec Delivery	fee	.90
	Lock Box		.03
	Total Charge		$2.28
	OK.		2.28
	C Carthis		

I did not
tell her to send
it special
delivery!
AB

FRANKLIN K. WYMAN
1 SLADE AVE. - APT. 306
BALTIMORE, MD. 21208

Baltimore
June 10, 1980

Mr. Eric P. Newman
6450 Cecil Avenue
St. Louis, Missouri 63105

Dear Mr. Newman:

I am enjoying my job at the Maryland Attorney General's office, and I want to thank you for your interest in my progress.

Today, I encountered a situation that calls for your expertise in numismatics. If you would be so kind as to lend me your opinion, I would be grateful.

At the bank, I saw the tellers showing each other several beautiful old pieces of US currency. I purchased these with my check for face value. The bills are

1) $1 Silver certificate, Series 1957 B
Serial # X27923707A. In good, not new condition. No marks one corner slightly folded.

over.

FRANKLIN K. WYMAN
1 SLADE AVE. - APT. 306
BALTIMORE, MD. 21208

This bill has a few folds and a red numeral '3' hand written near the left edge.

Mr. Newman, I have probably not given you enough of the right information. If I haven't, I will supply more. If you charge for your opinion, Please let me know.

These bills are very beautiful. Please tell me if it is worth while economically for me to keep them (Aside from their value as works of art).

As you can tell, I know very little about your lifelong hobby, but I would like to learn.

Thank you for your concern and courtesy. Awaiting your reply

Sincerely,

Frank Wyman

File

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis, Missouri 63105

June 16, 1980

Mr. Franklin K. Wyman
1 Slade Avenue - Apt. 306
Baltimore, MD 21208

Dear Frank:

I am delighted that you were so interested in the various types of obsolete paper money which came into your possession. The silver certificates, as you may know, were first redeemable in silver dollars and then in silver. The price of silver was more or less controlled by the government, but for a period the silver was worth more than the paper money and people got a premium on turning in their silver certificates. Then the redemption was cut off and now they are no longer redeemable for silver.

The $100 note which you bought is a curiosity in that the Federal Reserve System which has the right to issue its own money undertook to issue money under the National Banking System which means that it was secured by face value of government bonds deposited with the Treasurer of the United States or other equivalent acceptable securities. This type of currency was called inflationary then because it was merely a substitution of an issue of government bonds for paper currency. This happened during the depression.

I think you ought to look up a little of the history of these types of currency at your early convenience and I will give you the books if you can't easily obtain them in Baltimore.

Whether it's worthwhile economically for you to keep them is up to you. The enjoyment of the $1 notes is probably assured economically. If you figure interest on the $100 note it will give you a problem economically. Until we see each other again I suggest that you hold onto your notes and then we will talk it over.

I am very pleased that you have taken such an interest in these items and want to learn more about them.

I have found it much more satisfying not to charge for my opinions as I get to give more opinions that way.

The best of luck to you in your new endeavor.

Cordially,

Eric P. Newman

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